

SUBORDINATION OF MORTGAGE

FROM BancorpSouth Bank, with its primary office address at BancorpSouth, 2910 W Jackson St., Tupelo, MS 38801, hereinafter called "Mortgagee")

TO PNC Mortgage, a division of PNC Bank, NA, with its primary office address at 2650 WARRENVILLE RD, DOWNERS GROVE, IL 60515-1748 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Oscar Faltus and Stephaine Faltus (hereinafter called "Owner") covering certain real property owned by Owner and located at 126 STARKSVILLE ST, HERNANDO, MS 38632-1237, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 06/14/2007 in favor of BancorSouth Bank in the original principal sum of \$26,030.00 which recorded on 07/09/2007 in the DESOTO County Records Office, at Book 2750 Page 612, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$139,750.00, and recorded _____ in Book _____, Page _____ or Instrument No: _____ in DESOTO County Records, in favor of , payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.
2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 23rd day of September, 2010

ATTEST:

Blanda J. Taylor

Jack Johnson
BancorpSouth Bank
Name of Corporation
Jack Johnson
Print Name
Senior Vice President
Title

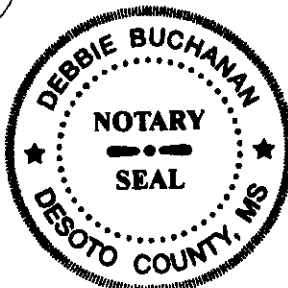
STATE OF MISSISSIPPI
COUNTY OF DESOTO

On this the 23rd day of September, 2010, before me, the undersigned officer of the state and county mentioned, personally appeared Jack Johnson, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that he is the Senior Vice President (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Debbie Buchanan
NOTARY PUBLIC

My Commission expires: November 6, 2011



Return To:
NationalLink
4000 Industrial Blvd
Aliquippa, PA 15001
1-888-422-7911

Exhibit "A"

Legal Description

LOT 26, SECTION A DEER CREEK SUBDIVISION, SITUATED IN SECTION 7,
TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI AS PER PLAT
OF RECORD IN PLAT BOOK 57 PAGE 35 IN THE CHANCERY CLERKS OFFICE OF
DESOTO COUNTY MISSISSIPPI.

Tax ID: 3073071300002600